

Precise Forecast Report - Forex 4 (Spot Gold)

Spot Gold

Market Summary	SPOT GOLD closed @ 12440 which was BELOW the open and was within prior day's trading range. The High was 0.5 Dollars from Precise Trader's Res Tgt 1 and the Low was 1 Dollars from Precise Trader's Sup Zone 1.
Trend	The Hourly Oscillators are Bearish but Weak and the Price is Above the MA, so CAUTIOUS approach is needed for the Bears. Hourly Trend is Limited Up while 12340 holds and Daily Trend is also Limited Up while 12225 holds, so expect the price to have a Minimum Upside and the Bulls have to be Cautious.
Patterns	The Daily Trend breached the Prior Day's High but the Bears gained towards the Close which signifies the Bulls are Weakening. The Hourly Trend has been in a Range Trading with a Limited Upside Bias , 12385-340 are the Critical levels to watch to maintain the Bullish Outlook .On the 5 min is along the Horizontal Channel and the Patterns are suggesting a Choppy Session with a Potential to Test the Highs one last time before a Reverse. The Opening Price Principles are Mixed , so Cautious approach is needed until the price breaks out of Zone 1 levels. BULLS: 12400 12320 12265 BEARS: 12535 12590 12655

Today's Strategies Trade @ the Bulls & Bears Levels Only.

NZDUSD

Market Summary	NZDUSD closed @ 7120 which was ABOVE the open and breached the previous day's high. The High was 10 pips from Precise Trader's Res Tgt 3 and the Low was 10 pips from Precise Trader's Sup Zone 1.
Trend	The Hourly Oscillators are Bullish and the Price is Above the MA, so the Bears have to be Sidelined. Hourly Trend is Sideways while 7030 holds and Daily Trend is also Sideways while 7255 holds, so expect the price to be Choppy until Breakout.
Patterns	The Daily Trend Rallied Above the Prior Day's Open and the Bulls were holding till the Close which signifies some Strength. The Hourly Trend has been in a Range Trading with an Upside Bias but the Bulls need to Crack the 7160 for further gains, 7080-30 are the Critical levels to watch to maintain the Bullish Outlook . On the 5 min is along the Horizontal Channel and expect a Choppy Session with a potential to break Higher. The Opening Price Principles are Mixed , so Cautious approach is needed until the price breaks out of Zone 1 levels. BULLS: 7065 7020 6975 BEARS: 7165 7225 7285

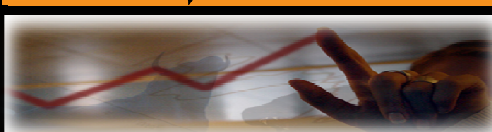
Today's Strategies LONG @ the Break 7160 with a tight stop with a 50 pips price target.


USDSGD

Market Summary	USDSGD closed @ 13465 which was BELOW the open and breached the previous day's low. The High was 30 pips from Precise Trader's Res Zone 1 and the Low was 10 pips from Precise Trader's Sup Tgt 2.
Trend	The Hourly Oscillators are Bearish and the Price is Below the MA, so the Bulls have to be Sidelined. Hourly Trend is Sideways while 13525 holds and Daily Trend is also Sideways while 13685 holds, so expect the price to be Choppy until Breakout.
Patterns	The Daily Trend Plunged Below the Prior Day's Open and the Bears were holding till the Close which signifies some more Weakness but the Bears need to crack the 13460 level. The Hourly Trend has been in a Range Trading with a Downside Bias , 13525-60 are the Critical levels to watch to maintain the Bearish Outlook . On the 5 min is along the Horizontal Channel and expect a Choppy Session with a potential to break Lower. The Opening Price Principles are Mixed , so Cautious approach is needed until the price breaks out of Zone 1 levels. BULLS: 13430 13380 13330 BEARS: 13525 13565 13605

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