

Precise Forecast Report - Forex 3 (JPY Crosses)

EUR,JPY

Market Summary	EURJPY closed @ 12365 which was ABOVE the open and breached the previous day's high. The High was 10 pips from Precise Trader's Res Tgt 2 and the Low was PRECISELY at Precise Trader's Sup Tgt 1.
Trend	The Hourly Oscillators are MIXED and the price is Above the MA, so CAUTIOUS approach is needed. Hourly Trend is Sideways while 12400 holds and Daily Trend is Turning Up while 11970 holds, so expect the price to be Choppy until the breakout happens.
Patterns	The Daily Trend was within prior two day's Range but the Bulls gave up mildly towards the Close. The Hourly Trend has been Creeping Lower with no Clear Direction ,12370-12400 are the critical levels to watch to maintain the Bearish Outlook . On the 5 min is along the Horizontal Channel and the patterns are suggesting a Choppy Session until the break. The Opening price principles suggests that JPY is Strong against most Crosses . EUR is Flat with a Weak Bias and JPY is also Flat with a Strong Bias , so both the Cross may lead the EURJPY lower slowly but may be limited. BULLS: 12265 12230 12190 BEARS: 12395 12485 12530

Today's Strategies	Conservative Traders	SIDELINED or strictly trade only at Precise Trader's Report Levels.
	Aggressive Traders	Trade @ the Bulls & Bears Levels Only

GBP,JPY

Market Summary	GBPJPY closed @ 13560 which was ABOVE the open and was within prior day's trading range. The High was PRECISELY at Precise Trader's Res Tgt 2 and the Low was 5 pips from Precise Trader's Sup Tgt 2.
Trend	The Hourly Oscillators are MIXED and the price is Within the MA, so CAUTIOUS approach is needed. Hourly Trend is Sideways while 13615 holds and Daily Trend is Turning Up while 13200 holds, so expect the price to be Choppy until the breakout happens.
Patterns	The Daily Trend was within prior two day's Range but the Bulls gave up mildly towards the Close. The Hourly Trend has been Creeping Lower with no Clear Direction ,13570-13615 are the critical levels to watch to maintain the Bearish Outlook . On the 5 min is along the Horizontal Channel and the patterns are suggesting a Choppy Session until the break. The Opening price principles suggests that JPY is Strong against most Crosses . GBP is Flat with a Weak Bias and JPY is also Flat with a Strong Bias , so both the Cross may lead the GBPJPY lower slowly but may be limited. BULLS: 13495 13435 13380 BEARS: 13595 13665 13705


Today's Strategies	Conservative Traders	SIDELINED or strictly trade only at Precise Trader's Report Levels.
	Aggressive Traders	Trade @ the Bulls & Bears Levels Only

AUD,JPY

Market Summary	AUDJPY closed @ 8285 which was ABOVE the open and breached the previous day's high. The High was PRECISELY at Precise Trader's Res Zone 5 (U Turn Zone) and the Low was 10 pips from Precise Trader's Sup Zone 1.
Trend	The Hourly Oscillators are Turning Bearish and the price is Above the MA, so the Bulls have to be CAUTIOUS. Hourly Trend is Turning Down while 8330 holds and Daily Trend is Sideways Up while 8000 holds, so expect the price to be Choppy with a Downside bias.
Patterns	The Daily Trend breached the prior day's High but the Bulls gave up mildly towards the Close. The Hourly Trend has been Creeping Lower with no Clear Direction ,8295-8330 are the critical levels to watch to maintain the Bearish Outlook . On the 5 min is along the Horizontal Channel and the patterns are suggesting a Choppy Session until the break. The Opening price principles suggests that JPY is Strong against most Crosses . AUD is Flat with a Weak Bias and JPY is also Flat with a Strong Bias , so both the Cross may lead the AUDJPY lower slowly but may be limited. BULLS: 8185 8125 8080 BEARS: 8295 8330 8400

Today's Strategies	Conservative Traders	SIDELINED or strictly trade only at Precise Trader's Report Levels.
	Aggressive Traders	Trade @ the Bulls & Bears Levels Only

TRADE THE MARKET & NOT YOUR FORECAST Copyright 2009, Precise Trader. Trading Forex is risky. Precise Trader takes no responsibility for the accuracy, nor liability for any risk position taken by any party based on information shown on this site. Any action taken as a result of the information provided is entirely at the users own risk.



Trade with
PreciseTrader

Trade with Rajoo C, Precise Trader's Master Trader & CEO. He will be via webinars, be showing ways to identify precise entry levels and recognize the signals to exit a trade. With the ability to know when to go in and when to come out, you can increase your trading confidence, concentration and discipline to enable you to clearly execute your trades and improve your trading performance.

When? : Wednesdays (1200 GMT) & Thursdays (0230 GMT)

Cost? : FREE (limited seats) - Register Now

www.precisetrader.com