

Precise Forecast Report - Forex 3 (JPY Crosses)

EURJPY

Market Summary	EURJPY closed @ 10815 which was ABOVE the open and breached the previous day's high. The High was 15 pips from Precise Trader's Res Tgt 2 and the Low was 5 pips from Precise Trader's Sup Zone 1.
Trend	The Hourly Oscillators are Bullish but Weak and the Price is Within the MA, so CAUTIOUS approach is needed for the Bulls. Hourly Trend is Sideways while 10645 holds and Daily Trend is also Sideways while 11120 holds, so expect the Price to be Choppy until Breakout.
Patterns	The Daily Trend breached the Prior Day's High but the Bulls gave up mildly towards the Close which signifies some Weakness in the First half of the Day . The Hourly Trend has been Creeping Lower and may be Limited, 10705-10645 are the Critical levels to watch to maintain the Bullish Outlook . On the 5 min is along the Horizontal Channel and the Patterns are suggesting a Choppy Session with a Potential to Break Higher. The Opening Price Principles suggests that EUR is Flat with an Upside Bias and JPY is Flat with an Upside Bias , so both the Cross may drag the EURJPY Higher provided one of the Cross moves out of Res Zone 1 levels, but Cautious approach is needed. BULLS: 10740 10645 10550 BEARS: 10835 10925 11025

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GBPJPY

Market Summary	GBPJPY closed @ 13050 which was ABOVE the open and was within prior day's trading range. The High was 15 pips from Precise Trader's Res Tgt 2 and the Low was PRECISELY at Precise Trader's Sup Zone 1.
Trend	The Hourly Oscillators are MIXED and the Price is Within the MA, so CAUTIOUS approach is needed. Hourly Trend is Sideways while 12885 holds and Daily Trend is also Sideways while 13475 holds, so expect the Price to be Choppy until Breakout.
Patterns	The Daily Trend was within the Prior Day's Range but the Bulls gave up mildly towards the Close which signifies some Weakness in the First half of the Day . The Hourly Trend has been Creeping Lower and may be Limited, 12955-12885 are the Critical levels to watch to maintain the Bullish Outlook . On the 5 min is along the Horizontal Channel and the Patterns are suggesting a Choppy Session with a Potential to Break Higher. The Opening Price Principles suggests that GBP is Flat with an Upside Bias and JPY is Flat with an Upside Bias , so both the Cross may drag the GBPJPY Higher provided one of the Cross moves out of Res Zone 1 levels, but Cautious approach is needed. BULLS: 12955 12900 12840 BEARS: 13040 13115 13175


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AUDJPY

Market Summary	AUDJPY closed @ 7700 which was ABOVE the open and breached the previous day's high. The High was 10 pips from Precise Trader's Res Tgt 3 and the Low was 5 pips from Precise Trader's Sup Zone 1.
Trend	The Hourly Oscillators are Bullish but Weak and the Price is Above the MA, so CAUTIOUS approach is needed for the Bulls. Hourly Trend is Sideways while 7585 holds and Daily Trend is also Sideways while 7815 holds, so expect the Price to be Choppy until Breakout.
Patterns	The Daily Trend was within the Prior few Day's Range but the Bulls were holding till the Close which signifies a Choppy Session a Head . The Hourly Trend has been Creeping Lower and may be Limited, 7605-7585 are the Critical levels to watch to maintain the Bullish Outlook . On the 5 min is along the Horizontal Channel and the Patterns are suggesting a Choppy Session with a Potential to Break Higher. The Opening Price Principles suggests that AUD is Weak but may be Limited and JPY is Flat with an Upside Bias , so both the Cross may drag the AUDJPY Higher provided AUD Reverses, but Cautious approach is needed. BULLS: 7560 7520 7465 BEARS: 7705 7805 7880

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