

Precise Forecast Report - Forex 1 (USD Majors)

EURUSD

Market Summary	EURUSD closed @ 13600 which was BELOW the open and breached the previous day's low. The High was 15 pips from Precise Trader's Res Tgt 1 and the Low was 10 pips from Precise Trader's Sup Tgt 2.	
Trend	The Hourly Oscillators are MIXED and the price is Within the MA, so CAUTIOUS approach is needed. Hourly Trend is Sideways while 13670 holds and Daily Trend is also Sideways while 13865 holds, so expect the price to be Choppy until the breakout happens.	
Patterns	The Daily Trend breached the prior day's Low but the Bears gave up most of the gains towards the close. The Hourly Trend has been in a Range Trading with a Downside Bias ,13635-90 are the critical levels to watch to maintain the Bearish outlook . On the 5 min is along the gradual Down Channel and the price patterns are suggesting a Choppy Session until the break. The Opening price principles are mixed so Cautious approach is needed until the break. BULLS: 13560 13505 13455 BEARS: 13635 13670 13745	
Today's Strategies	Conservative Traders	SIDELINED or strictly trade only at Precise Trader's Report Levels.
	Aggressive Traders	Trade @ the Bulls & Bears Levels Only

GBPUSD

Market Summary	GBPUSD closed @ 14995 which was BELOW the open and breached the previous day's low. The High was 25 pips from Precise Trader's Res Zone 1 and the Low was 5 pips from Precise Trader's Sup Tgt 2.	
Trend	The Hourly Oscillators are Bearish but Weak and the price is Below the MA, so CAUTIOUS approach is needed for the Bears. Hourly Trend is Sideways while 15065 holds and Daily Trend is also Sideways while 15420 holds, so expect the price to be Choppy with a Downside bias.	
Patterns	The Daily Trend breached the prior day's Low with the Bears gave up mildly towards the close. The Hourly Trend has been in a Range Trading with a Downside Bias ,15030-65 are the critical levels to watch to maintain the Bearish outlook . On the 5 min is along the Horizontal Channel and the price patterns are suggesting a Choppy Session until the break. The Opening price principles are mixed so Cautious approach is needed until the break. BULLS: 14960 14905 14845 BEARS: 15030 15085 15145	
Today's Strategies	Conservative Traders	SIDELINED or strictly trade only at Precise Trader's Report Levels.
	Aggressive Traders	Trade @ the Bulls & Bears Levels Only

USD,JPY

Market Summary	USDJPY closed @ 8995 which was BELOW the open and breached the previous day's low. The High was 20 pips from Precise Trader's Res Zone 1 and the Low was 30 pips from Precise Trader's Sup Tgt 2.	
Trend	The Hourly Oscillators are MIXED and the price is Above the MA, so CAUTIOUS approach is needed. Hourly Trend is Sideways while 8910 holds and Daily Trend is Sideways Up while 8815 holds, so expect the price to be Choppy and Downside may be limited.	
Patterns	The Daily Trend was within prior two day's Range but the Bears gave up some of the gains towards the close. The Hourly Trend has been in a Range Trading with a limited Downside Bias ,8950-10 are the critical levels to watch to maintain the Bullish outlook . On the 5 min is along the Horizontal Channel and the price patterns are suggesting a Choppy Session until the break. The Opening price principles are mixed so Cautious approach is needed until the break. BULLS: 8945 8910 8870 BEARS: 9040 9080 9125	
Today's Strategies	Conservative Traders	SIDELINED or strictly trade only at Precise Trader's Report Levels.
	Aggressive Traders	Trade @ the Bulls & Bears Levels Only

TRADE THE MARKET & NOT YOUR FORECAST Copyright 2009, Precise Trader. Trading Forex is risky. Precise Trader takes no responsibility for the accuracy, nor liability for any risk position taken by any party based on information shown on this site. Any action taken as a result of the information provided is entirely at the users own risk.



Trade with



PreciseTrader

Trade with Rajoo C, Precise Trader's Master Trader & CEO. He will be via webinars, be showing ways to identify precise entry levels and recognize the signals to exit a trade. With the ability to know when to go in and when to come out, you can increase your trading confidence, concentration and discipline to enable you to clearly execute your trades and improve your trading performance.

When? : Wednesdays (1200 GMT)

Cost? : FREE (limited seats) - Register Now

www.precisetrader.com