

Precise Forecast Report - Forex 1 (USD Majors)

EURUSD

Market Summary	EURUSD closed @ 12810 which was ABOVE the open and breached the previous day's high. The High was PRECISELY at Precise Trader's Res Tgt 3 and the Low was 15 pips from Precise Trader's Sup Zone 1.
Trend	The Hourly Oscillators are Bullish and the Price is Above the MA, so the Bears have to be Sidelined. Hourly Trend is Sideways Up while 12715 holds and Daily Trend is Turning Up while 12580 holds, so expect the Price to be Choppy with a potential to Break Higher.
Patterns	The Daily Trend breached the Prior few Day's Range but the Bulls gave up mildly towards the Close which signifies Choppy Trading with a mild Weakness in the First Half of the Day . The Hourly Trend has been in a Range Trading with an Upside Bias, 12755-15 are the Critical levels to watch to maintain the Bullish Outlook . On the 5 min is along the Horizontal Channel and the Patterns are suggesting a Choppy Session with a Potential to break Higher . The Opening Price Principles are Mixed , so Cautious approach is needed until the price breaks out of Zone 1 levels. BULLS: 12760 12695 12625 BEARS: 12860 12915 12985
Today's Strategies	LONG near 12760 12715 with a tight stop with a 50 pips price target.

GBPUSD

Market Summary	GBPUSD closed @ 15455 which was ABOVE the open and was within prior day's trading range. The High was PRECISELY at Precise Trader's Res Zone 5 (U Turn Zone) and the Low was 20 pips from Precise Trader's Sup Zone 1.
Trend	The Hourly Oscillators are Bullish but Weak and the Price is Within the MA, so CAUTIOUS approach is needed for the Bulls. Hourly Trend is Sideways Up while 15360 holds and Daily Trend is Sideways while 15710 holds, so expect the Price to be Choppy with a potential to Break Higher.
Patterns	The Daily Trend was within the Prior Day's Range but the Bulls gained aggressively towards the Close which signifies some Strength. The Hourly Trend has been in a Range Trading with a Upside Bias, 15395-60 are the Critical levels to watch to maintain the Bullish Outlook . On the 5 min is along the Horizontal Channel and the Patterns are suggesting a Choppy session with a Potential to break Higher. The Opening Price Principles are Mixed , so Cautious approach is needed until the price breaks out of Zone 1 levels. BULLS: 15380 15320 15245 BEARS: 15525 15600 15675
Today's Strategies	LONG near 15380 15325 with a tight stop with a 50 pips price target.

USDJPY

Market Summary	USDJPY closed @ 8445 which was ABOVE the open and was within prior day's trading range. The High was PRECISELY at Precise Trader's Res Tgt 1 and the Low was 5 pips from Precise Trader's Sup Tgt 1.
Trend	The Hourly Oscillators are MIXED and the Price is Within the MA, so CAUTIOUS approach is needed. Hourly Trend is Turning Up while 8360 holds and Daily Trend is Sideways while 8685 holds, so expect the Price to Turn Up Soon, so the Bears may stay Sidelined and the Bulls get ready to pull the Trigger.
Patterns	The Daily Trend was within the Prior few Day's Range but the Bulls gained mildly towards the Close which signifies a Choppy Session until the Break. The Hourly Trend has been in a Range Trading with no Clear Direction, 8395-60 are the Critical levels to watch to maintain the Bullish Outlook . On the 5 min is along the Horizontal Channel and the Patterns are suggesting a Choppy Session until the break. The Opening Price Principles are Mixed , so Cautious approach is needed until the price breaks out of Zone 1 levels. BULLS: 8420 8360 8300 BEARS: 8465 8525 8585
Today's Strategies	Trade @ the Bulls Levels Only.

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